Lease No. U-



AGREEMENT FOR UNIVERSITY-REQUIRED

EMPLOYEE HOUSING

**THIS AGREEMENT FOR UNIVERSITY-RQUIRED EMPLOYEE HOUSING** (the “**Agreement**”) is entered into effective as of the date of last signature below by and between Regents of the University of Minnesota, a Minnesota constitutional corporation (the "**University**"), and       (the “**Employee**”). This Agreement is entered into by University through its      .

**1. The Premises.** University, in consideration of the rents and covenants contained in this Agreement, does lease to Employee, and Employee does rent from University the following described premises, situated in       County, Minnesota, and described as follows:

A single family dwelling  with  without garage, with an address of       (the “**Residence**”) located at the       (the “**Facility**”).

**2. Term.** Employee shall have the right to occupy the Residence beginning on      , 20   and ending on the earlier of any one of the following: (i) as provided in Section 15; (ii) the date on which Employee’s employment with University is terminated; or (iii) upon 30 days’ notice from one party to the other.

**3.** **Use.** The Residence is leased to Employee for residential purposes only. Employee shall not use the Residence or Facility for the purpose of carrying on any personal business, profession or trade of any kind. As a condition of Employee’s use and occupation of the Residence, Employee shall perform the services described in (i) Employee’s appointment letter, (ii) Employee’s job description, or (iii) Exhibit A.

**4.** **Utilities and Services.** University will provide heat, electricity, sewer/water services, trash removal and major maintenance and repairs for the Residence. Employee will deposit trash and recyclable materials in the designated trash receptacles and will keep the Residence in good clean condition and order.

**5.** **Rent and** **Services in Lieu of** **Rent.** Employee is required to accept Residence as a condition of employment and for the convenience of the University. The rental value of the Residence is $      per month.

Monthly rent for Employee’s use of Residence during the Term shall be paid as follows (*check one*):

$      annual rent in monthly installments of $      payable on the first day of each month, and the performance of the services described in Employee’s appointment letter or job description which are valued at $      annually. The value of the Residence is excluded from Employee’s income pursuant to IRC§119(a)(2). Employee’s failure to pay monthly rent within 10 days of the due date will result in a late payment charge of 8% of the overdue rent. Payments which are more than 30 days late shall accrue interest on the unpaid amount at the rate of 12% per annum or 1% per month from the date due until payment is made. Payments received will be applied first to the late charge, then to interest, and then to rent; OR

$1.00 annual rent on the day of signing of this Agreement, and the performance of the services described in Employee’s appointment letter or job description. The value of the Residence is excluded from Employee’s income pursuant to IRC§119(a)(2).

**6.** **Pets.** No pets are allowed in the Residence or at the Facility.

**7.** **Legal Compliance.** Employee use and possession of the Residence is subject to applicable federal, state and local laws, ordinances, rules and regulations, as well as all applicable University policies, rules and regulations, including the University policy on the Possession or Carrying of Weapons, a copy of which is attached as Exhibit B, and the University policy on Smoke-Free Indoor Air Act, as copy of which is attached as Exhibit C.

**8. Hazardous Materials.** Except as needed to perform the services described in Exhibit A, Employee shall not keep or have any dangerous articles, flammable fluids or explosive or hazardous or toxic substances on or about the Residence or Facility.

**9. Right of Entry.** University shall have the right at all reasonable times during the term of this Agreement to enter and inspect the Residence.

**10.** **Personal Property.** University is not responsible under any circumstances for damage to or loss of Employee’s personal property.

**11. Indemnification.** Employee agrees to release, indemnify and hold harmless University from any and all claims for loss of or damage to property or bodily injury, including personal injury, to persons arising out of the use of the Residence by Employee or Employee’s invitees.

**12. Insurance.** Employee shall purchase and maintain in force during the term of this Agreement renters or apartment insurance covering Employee’s personal property located in the Residence, and which shall include general liability insurance in an amount not less than $300,000 combined single limit covering bodily and personal injury and property damage, including contractual liability specifically covering the obligations of the Employee under the above indemnification clause. Employee shall provide a Certificate of Insurance evidencing such coverages and naming Regents of the University of Minnesota as an additional insured.

**13.** **Assignment.** Employee shall not assign this Agreement or sublet the Employee’s space in the Residence.

**14.** **Obligations at End of Agreement.** Employee will, at the expiration or earlier termination of this Agreement, leave the Residence in as good a condition as when it took them, ordinary wear and tear and damage from the elements excepted. The Residence shall not be altered by the Employee in any way, including marring the surface of walls or furniture with tacks, nails, tape, or similar substances.

**15. Default.** If Employee fails to timely perform all non-emergency services, University shall have the right, upon 30 days’ written notice, to terminate this Agreement and all obligations of the parties set forth in this Agreement shall cease on such date of termination. If Employee defaults in any material term or condition hereof or if Employee fails to timely respond to an emergency at the Residence or Facility, University shall have the right to terminate this Agreement immediately.

**16.** **Amendment.** This Agreement may be extended in writing by the mutual agreement of the parties.

**17.** **Notices.** Notices required hereunder shall be sent to the Employee at the Residence and to University as set forth below:

To University:

Attn:

Phone: (   )

Facsimile No.: (   )

Email:

With a copy of notices to: Regents of the University of Minnesota

c/o Real Estate Office

Attn: Leasing Manager

Suite 451, Donhowe Building

319-15th Avenue SE

Minneapolis, MN 55455-0199

Facsimile No.: (612) 624-6345

Email: reo@umn.edu

**IN WITNESS WHEREOF**, University and Employee execute this Agreement.

|  |  |
| --- | --- |
| **Regents of the University of Minnesota**  By:  Name:  Title:  Date: | **Employee:**    Signature  Date: |

**EXHIBIT A**

**Employee Rental Justification**

**Location:**

**Property Description:**

**Employee:**

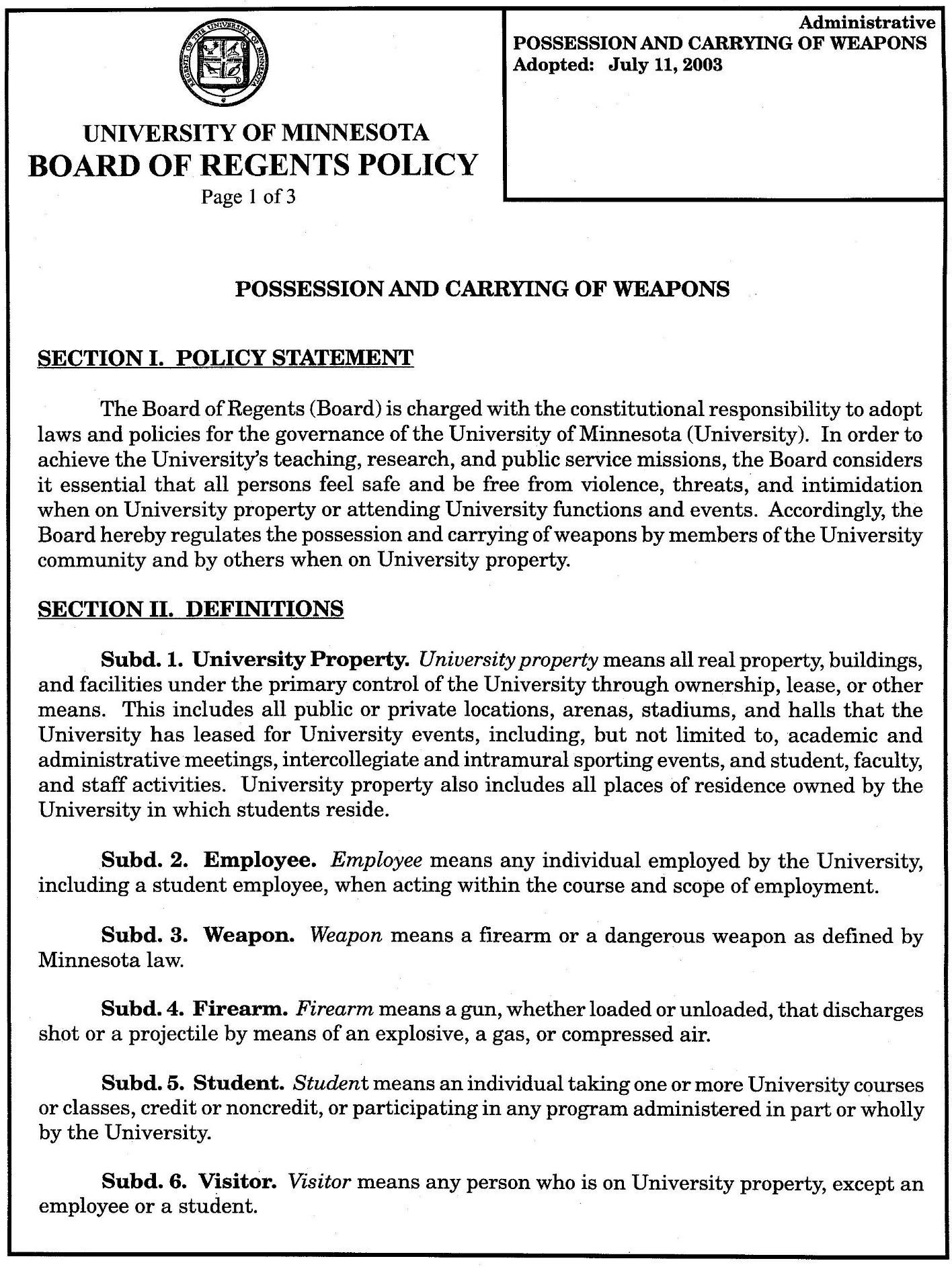
**Utilities & Services supplied by University:** Electricity, natural gas, garbage pickup

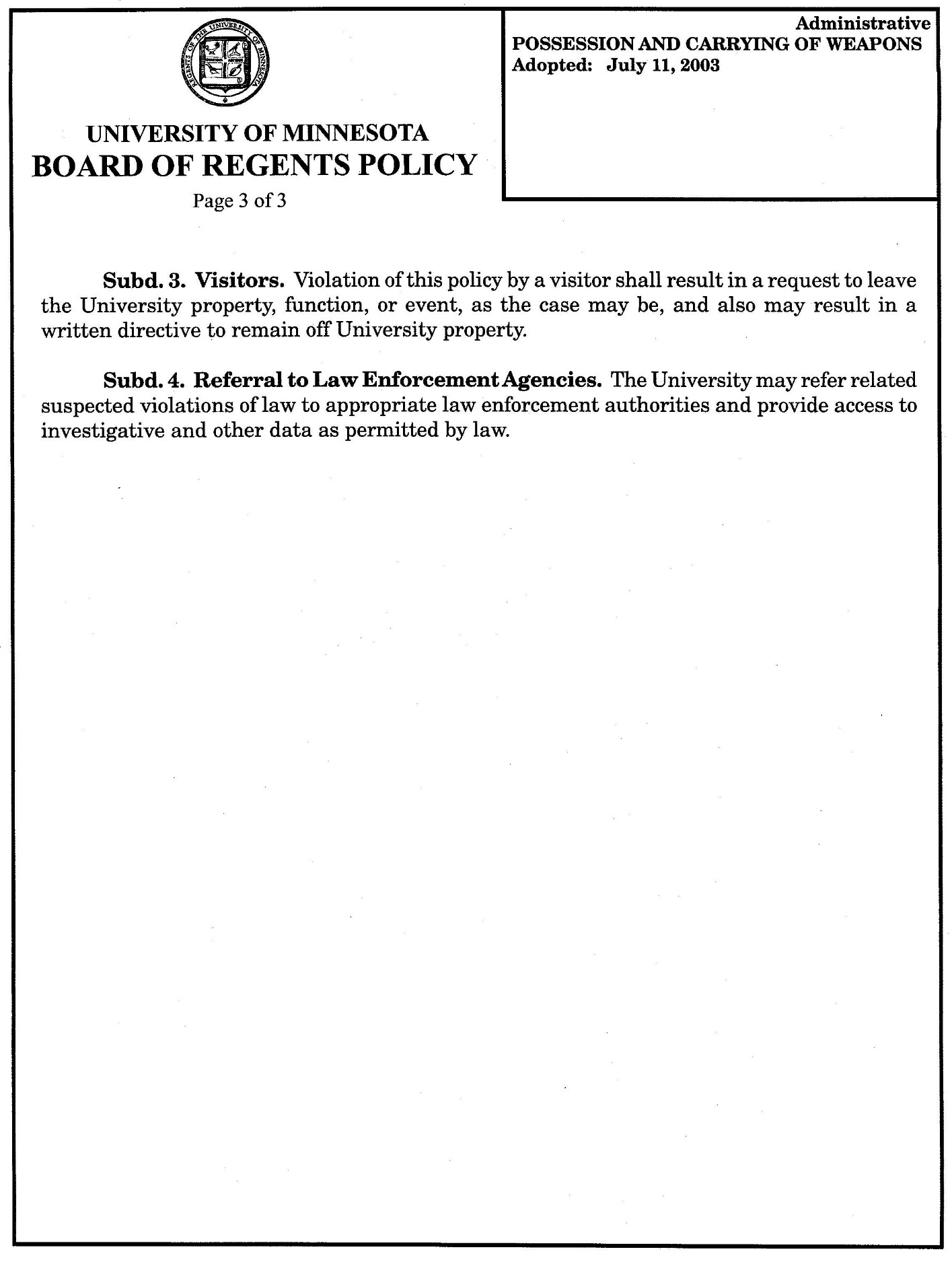
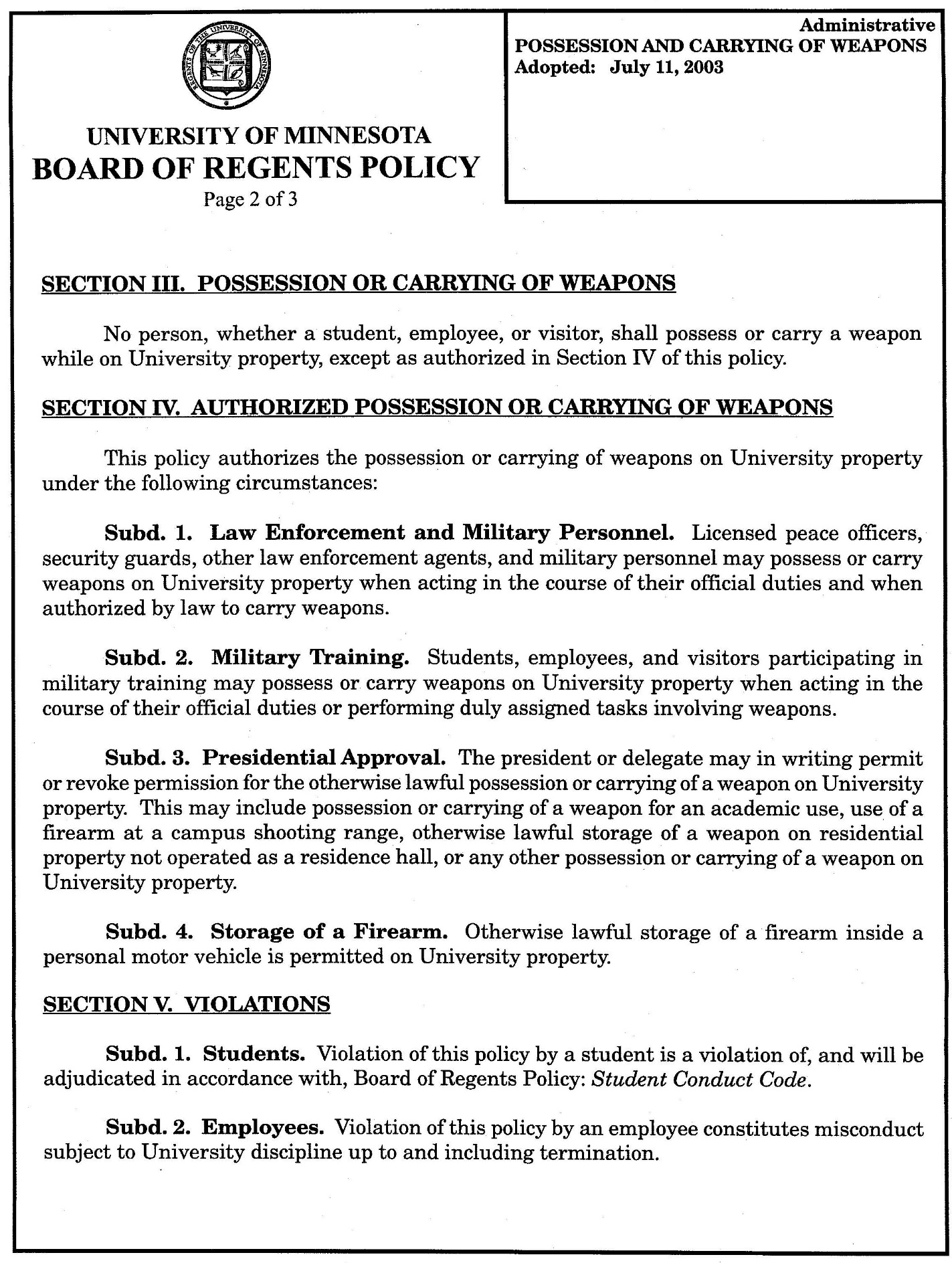
**Utilities supplied by Employee:** phone

**Service supplied by Employee:**

|  |  |
| --- | --- |
|  | $ |
|  |  |
|  | $ |
|  |  |
|  | $ |
|  |  |
| **TOTAL** | **$** |
|  |  |
| **Calculation of Rent:** |  |
| Market Rent (12 mos. @ $     /month) | $ |
| Property Taxes Assessed (if None, enter 0)  Heat, sewer, water & garbage pickup (12 mos. @ $     /month) | $  $ |
|  |  |
| **TOTAL** | **$** |
|  |  |
| Minus       hours of service @ $     /hr | ($     ) |
|  |  |
| **ANNUAL RENT** |  |
| $     /12 months = $     /month | $ |
|  |  |
| **RENTAL AMOUNT** |  |
|  |  |
| **$**     **/month** |  |

**EXHIBIT B**

****

****

**EXHIBIT C**

